

OTHERS NTPM HOLDINGS BERHAD ("NTHB" OR "THE COMPANY") -REVALUATION OF PROPERTIES

NTPM HOLDINGS BERHAD

Type	Announcement
Subject	OTHERS
Description	NTPM HOLDINGS BERHAD ("NTHB" OR "THE COMPANY") -REVALUATION OF PROPERTIES

In compliance with Paragraph 9.19 (46) of Chapter 9 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, the Board of Directors of the Company is pleased to announce that the Company has undertaken a revaluation on the Company's properties. The Revaluation Surplus has been incorporated into the unaudited interim financial report on consolidated results of NTHB for the fourth quarter ended 30 April 2021 and audited financial statements of NTHB Group for the financial year ended 30 April 2021.

Please refer to the attachment for the details of the revaluation of properties.

This announcement is dated 23 July 2021.

Please refer attachment below.

Attachments



[NTHB - Revaluation of Properties.pdf](#)

86.1 kB

Announcement Info

Company Name	NTPM HOLDINGS BERHAD
Stock Name	NTPM
Date Announced	23 Jul 2021
Category	General Announcement for PLC
Reference Number	GA1-21052021-00104

	The entire factory is located at No. 886, Jalan Bandar Baru, Sungai Kecil, 14300 Nibong Tebal.			
Lot 642, Grant No.2263, Mukim 8, Seberang Perai Selatan, Penang.	A parcel of agricultural land	2,245,000	2,800,000	555,000
Lot 6292, Lot 6293, Lot 6294 & Lot 6295, Mukim 7, and Lot 794, G.M. 277, Mukim 8, Seberang Perai Selatan, Penang.	Lot 6293 & Lot 6295 - vehicle workshop building Lot 794 - pump house Lot 6292 & Lot 6294 are currently vacant.	14,560,000	16,335,500	1,775,500
Lot No. 41665 Senai-Kulai, Johor Bahru, Johor.	An office and warehouse complex	1,845,000	1,890,000	45,000
No 5, Jalan Tiang U8/93, Bukit Jelutong Industrial Park, Shah Alam, Selangor.	An office and warehouse complex	14,270,000	15,140,000	870,000
Lot No 784, G.M. 267, Lot No 786, G.M. 269, Lot No 787, G.M. 270, Lot No 788, G.M. 271, Lot No 789, G.M. 273, Lot No 790, G.M. 274, Lot No 799, G.M. 279, Lot No 800, G.M. 280, Lot 810, G.M. 285, Lot 958, G.M. 502, Lot 959, G.M. 503, Lot No 960, G.M. 504, Lot No 812, G.M. 287, Lot 1140, G.M. 615, Lot 1143, G.M. 618, Mukim 8,	Vacant agriculture land except for the following : Lot 784, Lot 786, Lot 787, Lot 788 & Lot 960 is utilised as open storage yard for waste paper and material feed for boiler Lot 810, Lot 958, Lot 959, Lot 1140, Lot 1143 is a vacant industrial land.	6,400,000	6,650,000	250,000

Seberang Perai Selatan, Penang.				
Lot 192, GM. 423, Mukim Senai, Kulaijaya, Johor	Vacant industrial land	5,560,000	5,900,000	340,000
HS(D) 18622 PT 6543, Mukim Sungai Karang, District of Kuantan, State of Pahang	Vacant industrial land.	3,800,000	4,050,000	250,000
Lot No.523, Mukim 8, Daerah Seberang Perai Selatan, Pulau Pinang	Vacant development land	1,090,000	1,160,000	70,000
Lot No. 498, 540, 806, Mukim 8, Daerah Seberang Perai Selatan, Pulau Pinang	Vacant development land	5,045,000	5,440,000	395,000
Grand Total		148,232,875	155,795,500	7,562,625

4. DATE OF REVALUATION

The date of the report for the above Revaluation is 30 April 2021.

5. APPROVAL REQUIRED

The above valuation is not subject to the approval from the Securities Commission Malaysia.

6. EFFECT ON THE NET ASSETS PER SHARE

The revalued amount has been incorporated in the interim financial results for the period ended 30 April 2021 and the effect on the net assets per share of the Company arising from the Revaluation exercise is as follows: -

	RM'000	Net assets per share (RM)
Net assets prior to incorporating the Revaluation surplus as at 30 April 2021	485,948	0.43
Revaluation surplus	7,350	0.01
Less: deferred taxation	(693)	0.00
	492,605	0.44
Reversal of revaluation deficit previously charge to Income Statement	213	0.00
Net assets after incorporating Revaluation surplus	492,818	0.44

7. DOCUMENTS AVAILABLE FOR INSPECTION

The relevant report on the Revaluation is available for inspection at the registered office of the Company, Suite 18.05, MWE Plaza, No. 8 Lebuq Farquhar, 10200 George Town, Penang from Mondays to Fridays (except public holidays) during normal office hours for a period of 3 months from the date of this announcement.

This announcement is dated 23 July 2021.