NTPM HOLDINGS BERHAD
Registration No. 199601012313 (384662-U)
(Incorporated in Malaysia)

Minutes of the Thirtieth (30th) Annual General Meeting ("AGM") of the Company held at Bukit Jawi Golf Resort, Lot 414, Mukim 6, Jalan Paya Kemian Sempayi, 14200 Sungai Jawi, Seberang Perai Selatan, Pulau Pinang on Monday, 28 September 2026 at 9.30 a.m. ("the Meeting")

DIRECTORS PRESENT:	Mr. Lee See Jin (Chairman cum Managing Director) Mr. Lee Chong Choon Mr. Tan Choon Thye Dato' Dr. Juita Binti Ghazalie Ms. Cheryl Chang Hui Yuin
DIRECTOR ABSENT WITH APOLOGIES:	Mr. Nishant Grover
PRESENT:	As per members' and proxies' attendance list.
BY INVITATION:	As per non-members / by invitation attendance list.
IN ATTENDANCE:	Ms. Low Seow Wei (Company Secretary)

CHAIRMAN'S ADDRESS

Mr. Lee See Jin ("**the Chairman**") extended a warm welcome to all shareholders, corporate representatives, proxies and invitees who attended the Meeting.

The Chairman introduced the Directors and Company Secretary at the head table to the Meeting, and conveyed the apologies of Mr. Nishant Grover, the Non-Independent and Non-Executive Director, for his absence from the Meeting.

QUORUM

With the requisite quorum present, the Chairman called the Meeting to order, and informed that the Company was using 21 September 2026 as the determinant date of the General Meeting Record of Depositors.

NOTICE

The Chairman proposed that the Notice of the Meeting, which had been circulated within the prescribed period, be taken as read.

MEETING PROCEEDINGS

The Company Secretary informed that the voting at the Meeting would be conducted by way of poll in accordance with the Main Market Listing Requirements ("**MMLR**") of Bursa Malaysia Securities Berhad ("**Bursa Securities**"). With this, the Chairman exercised his right as Chairman of the Meeting, to demand for a poll

in accordance with Section 330 of the Companies Act 2016 for all the seven (7) ordinary resolutions tabled for approval at the Meeting.

The Company Secretary informed the Meeting that Securities Services (Holdings) Sdn. Bhd. had been appointed as the Poll Administrator to conduct the Electronic Polling ("**E-Polling**") and Commercial Quest Sdn. Bhd. had been appointed as the Independent Scrutineer to verify the results of the E-Polling.

The Company Secretary then briefed the Meeting on the polling procedures. A video presentation on the E-Polling process was played, and a trial run was then conducted for shareholders and proxies to test out the E-Polling system.

The Meeting noted that the poll for each resolution would be conducted immediately after the discussion of each item on the Agenda.

The meeting was informed that the Board has received written queries from the Minority Shareholder Watch Group ("**MSWG**") vide its letter dated 22 September 2026. The Company Secretary assisted the Chairman in presenting the questions from MSWG along with the Company's responses which were attached hereto as **Appendix A**.

ORDINARY BUSINESS

1. To receive the Audited Financial Statements for the financial year ended 30 April 2026 together with the Reports of the Directors and Auditors thereon ("AFS 2026")

The first item on the Agenda was to receive the AFS 2026.

The Company Secretary explained that the AFS 2026 was not required to be approved by shareholders and therefore, was not put up for voting.

The CEO responded to the questions raised by the shareholders, proxy holder and corporate representative during the meeting, as set out in **Appendix B**.

As there were no further questions, the Chairman declared that the AFS 2026 was duly tabled and received by the shareholders.

2. Ordinary Resolution 1
To re-elect Mr. Lee Chong Choon who is retiring by rotation pursuant to Regulation 136 of the Constitution of the Company and being eligible, has offered herself for re-election

The second item on the Agenda was to re-elect Mr. Lee Chong Choon who was due to retire by rotation in accordance with Regulation 136 of the Constitution of the Company and being eligible, had offered himself for re-election. There being no question asked, the motion was then put to vote by

way of poll.

The results of the poll were displayed on the screen as follows:

Ordinary Resolution	For		Against	
	No. of shares	%	No. of shares	%
1	722,013,723	99.9982	12,800	0.0018

As the requisite majority of votes was obtained for Ordinary Resolution 1, the Company Secretary on behalf of the Chairman declared that Mr. Lee Chong Choon be re-elected as a Director of the Company.

3. Ordinary Resolution 2
To re-elect Mr. Tan Choon Thye who is retiring by rotation pursuant to Regulation 136 of the Constitution of the Company and being eligible, has offered himself for re-election

The next item on the Agenda was to re-elect Mr. Tan Choon Thye who was due to retire by rotation in accordance with Regulation 136 of the Constitution of the Company and being eligible, had offered himself for re-election. There being no question asked, the motion was then put to vote by way of poll.

The results of the poll were displayed on the screen as follows:

Ordinary Resolution	For		Against	
	No. of shares	%	No. of shares	%
2	722,031,570	100.0000	0	0.0000

As the requisite majority of votes was obtained for Ordinary Resolution 2, the Company Secretary on behalf of the Chairman declared that Mr. Tan Choon Thye be re-elected as a Director of the Company.

4. Ordinary Resolution 3
To approve the payment of Directors' fees amounting to RM360,000 for the financial year ended 30 April 2026

The next item on the Agenda was to approve the payment of Directors' fees amounting to RM360,000.00 for the financial year ended 30 April 2026. There being no question asked, the motion was then put to vote by way of poll.

The results of the poll were displayed on the screen as follows:

Ordinary Resolution	For		Against	
	No. of shares	%	No. of shares	%
3	722,352,870	100.0000	0	0.0000

As the requisite majority of votes was obtained for Ordinary Resolution 3, the Company Secretary on behalf of the Chairman declared that the payment of Directors' fee amounting to RM360,000.00 for the financial year ended 30 April 2026 be approved.

5. Ordinary Resolution 4
To approve the payment of Directors' benefits (excluding Directors' fees) to the Directors of the Company up to an amount of RM50,000 for the period from 29 September 2026 until the next AGM to be held in the year 2027

The next item on the agenda was to approve the payment of benefits (excluding Directors' fees) to the Directors of the Company up to an amount of RM50,000 for the period from 29 September 2026 until the conclusion of the next AGM of the Company to be held in year 2027. There being no question asked, the motion was then put to vote by way of poll.

The results of the poll were displayed on the screen as follows:

Ordinary Resolution	For		Against	
	No. of shares	%	No. of shares	%
4	722,346,584	99.9999	100	0.0001

As the requisite majority of votes was obtained for Ordinary Resolution 4, the Company Secretary on behalf of the Chairman declared that the payment of benefits (excluding Directors' fees) to the Directors of the Company up to an amount of RM50,000 for the period from 29 September 2026 until the conclusion of the next AGM of the Company to be held in year 2027 be approved.

6. Ordinary Resolution 5
To re-appoint Ernst & Young PLT as Auditor of the Company until the conclusion of the next AGM and to authorise the Directors to fix their remuneration

The next item on the Agenda was to re-appoint Ernst & Young PLT as Auditor of the Company for the ensuing year until the conclusion of the next AGM and to authorise the Directors to fix their remuneration.

Ernst & Young PLT had indicated their willingness to continue in office as auditor of the Company. There being no question asked, the motion was then put to vote by way of poll.

The results of the poll were tabulated and displayed on the screen as follows:

Ordinary Resolution	For		Against	
	No. of shares	%	No. of shares	%
5	722,378,523	100.0000	0	0.0000

As the requisite majority votes have been obtained for Resolution 5, the Company Secretary on behalf of the Chairman declared that the re-appointment of Ernst & Young as auditor of the Company for the ensuing year be hereby approved.

7. Any other business of which due notice shall have been given in accordance with the Companies Act 2016 and the Company's Constitution

The Meeting noted that there was no notice of any other business received since the dispatch of the Notice of the Meeting.

SPECIAL BUSINESS

8. Ordinary Resolution 6
Proposed renewal of existing shareholders' mandate for recurrent related party transactions ("RRPTs") of a revenue or trading nature ("Proposed Shareholders' Mandate")

The next item on the Agenda was to approve Ordinary Resolution 6 in respect of the Proposed Shareholders' Mandate, which would enable the Group to enter into RRPTs involving interests of related parties, which would be necessary for its day-to-day operations and undertaken at arm's length, subject to the transactions being carried out in the ordinary course of business and on terms not more favorable to the related parties than those generally available to the public and not detrimental to the minority shareholders of the Company.

This Proposed Shareholders' Mandate, unless revoked or varied by the Company in a general meeting, would expire at the conclusion of the next AGM of the Company, or the expiration of the period within which the next AGM would be required by law to be held, whichever earlier.

The details of the Proposed Shareholders' Mandate were stated in Part A of the Circular to Shareholders dated 28 August 2026.

The Meeting noted that all interested Directors, major shareholders and persons connected with them as listed under Section 2.4 in Part A of the said Circular to Shareholders who were deemed interested in the Proposed Shareholders' Mandate would abstain from voting on this resolution. There being no question asked, the motion was then put to vote by way of poll.

The results of the poll were tabulated and displayed on the screen as follows:

Ordinary Resolution	For		Against	
	No. of shares	%	No. of shares	%
6	1,146,688	100.0000	0	0.0000

As the requisite majority votes have been obtained for Resolution 6, the Company Secretary on behalf of the Chairman declared that the Proposed New Shareholders' Mandate be hereby approved.

The Meeting **RESOLVED**: -

THAT subject to the Companies Act, 2016 (the "Act"), the Company's Constitution, the Main Market Listing Requirements ("MMLR") of Bursa Malaysia Securities Berhad ("Bursa Securities") and the approvals of all relevant governmental and/or regulatory authorities (if any), approval be and is hereby given to the Company and/or its subsidiaries (collectively the "Group") to enter into and give effect to the recurrent related party transactions of a revenue or trading nature with the related parties as specified in Section 2.4 of the Circular to Shareholders dated 28 August 2026, which are necessary for the Group's day-to-day operations are undertaken in the ordinary course of business, at arm's length basis, on normal commercial terms and transaction prices which are not more favourable to the related parties than those generally available to the public and not detrimental to the minority shareholders of the Company.

THAT the mandate given by the shareholders of the Company shall only continue to
be in force until:

(a) the conclusion of the next Annual General Meeting ("AGM") of the Company following this AGM at which such resolution is passed at which time it will lapse,
unless by an ordinary resolution passed at that next AGM, the authority is renewed; or
(b) the expiration of the period within which the next AGM after that date is required by law to be held pursuant to Section 340(2) of the Act (but must not extend to such extension as may be allowed pursuant to Section 340(4) of the Act); or

(c) revoked or varied by ordinary resolution passed by the shareholders of the Company at a general meeting,

whichever occurs first;

AND THAT authority be and is hereby given to the Board to do all such acts, deeds and things thereafter in accordance with the Act, the provisions of the Constitution of the Company and the requirements and/or guidelines of Bursa Securities and other relevant governmental and/or regulatory authorities to effect the Proposed Shareholders' Mandate.

9. Ordinary Resolution 7
Proposed renewal of share buy-back authority for the Company to purchase its own ordinary shares of up to 10% of its total number of issued shares ("Proposed Renewal of Share Buy-Back Authority")

The last item on the Agenda was to approve Ordinary Resolution 7 in respect of the Proposed Renewal of Share Buy-Back Authority for the Company to purchase its own ordinary shares of up to 10% of the total number of issued shares.

The Meeting noted that the details of the Proposed Renewal of Share Buy-Back Authority were in Part B of the Circular to Shareholders dated 28 August 2026. This motion was then put to vote by way of poll.

The results of the poll were tabulated and displayed on the screen as follows:

Ordinary Resolution	For		Against	
	No. of shares	%	No. of shares	%
7	722,376,117	100.0000	100	0.0000

As the requisite majority votes have been obtained for the Resolution 7, the Company Secretary on behalf of the Chairman declared that the Proposed Renewal of Share Buy-Back Mandate be hereby approved.

The Meeting **RESOLVED**: -

THAT subject to the Companies Act, 2016 (the "Act"), the Company's Constitution, the Main Market Listing Requirements ("MMLR") of Bursa Malaysia Securities Berhad ("Bursa Securities") and the approvals of all relevant governmental and/or regulatory authorities (if any), the Board of Directors of the Company ("Board") be and are hereby authorised, to the fullest extent permitted by law, to purchase such number of ordinary shares in the Company ("Proposed Share Buy-Back") from time to time through Bursa Securities upon such terms and conditions as the Directors may deem fit and expedient in the best interest of the Company provided that: -

(a) the aggregate number of ordinary shares to be purchased pursuant to this resolution shall not exceed ten per centum (10%) of the total number of issued shares of the Company; and
(b) the maximum amount of funds to be utilised for the purpose of the Proposed Share Buy-Back shall not exceed the aggregate retained earnings of the Company based on its Audited Financial Statements for the year ended 30 April 2026 of RM22,872,561;

THAT such authority shall commence immediately upon passing of this resolution until: -

(a) the conclusion of the next Annual General Meeting ("AGM") of the Company following this AGM at which such resolution is passed at which time it will lapse unless by an ordinary resolution passed at that next AGM, the authority is renewed, either unconditionally or subject to conditions; or
(b) the expiration of the period within which the next AGM after that date is required by law to be held; or
(c) the authority is revoked or varied by ordinary resolution passed by the shareholders of the Company in general meeting,

whichever occurs first;

AND THAT the Board be and is hereby authorised to take such steps to give full effect to the Proposed Share Buy-Back with full power to assent to any condition, modification, variation and/or amendment as may be imposed by the relevant authorities and/or to do all such acts and things as the Board may deem fit and expedient in the best interest of the Company.

Conclusion

There being no further matters, the Meeting closed at 10.21 a.m. with a vote of thanks to the Chairman.

Confirmed as a correct record

SIGNED

LEE SEE JIN
CHAIRMAN

Dated: 30 October 2026

Appendix A

ANSWERS TO QUESTIONS POSED BY THE MINORITY SHAREHOLDERS WATCH GROUP ("MSWG") AT THE 30th AGM OF NTPM HOLDINGS BERHAD

OPERATIONAL & FINANCIAL MATTERS

1. The Tissue Paper Products segment's net segmental result loss narrowed by about RM10 million in FY2026, from RM53.0 million to RM43.0 million (Page 6 of the Annual Report (AR) 2026) mainly attributable to the significant reduction in unrealised foreign exchange losses discussed under the Financial Review (Page 4 of AR 2026). Note 33 on Segment Information (Pages 170-172 of AR 2026) does not disaggregate foreign exchange effects by segment. During the same period, Group EBITDA fell 24.91% to RM27.9 million and Loss Before Interest and Tax widened 36.45% to RM22.8 million in FY2026 (Page 4 of AR 2026).

The segment also includes a plant in Binh Duong, Vietnam, operated by NTPM (Vietnam) Co., Ltd. (NVCL), subject to a pending disposal (Page 2 of AR 2026). As economic effects transfer to the purchaser only from 1 May 2026 (Page 3 of AR 2026), and subsidiaries are consolidated to the same reporting date as the Company (Page 108 of AR 2026), NVCL's full FY2026 results remain within the segment figures above.

a) Of the approximately RM10 million improvement in the segment's net result, how much is attributable to foreign exchange movements versus underlying operating performance?

Company's reply:
Of the approximately RM10 million improvement in the Tissue Paper Products segment's net result, RM8.1 million is attributable to foreign exchange movements while the remaining RM1.9 million relates to underlying operational performance.

b) On an operating basis, excluding foreign exchange effects, by when does the Company expect the segment, on a continuing-operations basis, to achieve breakeven?

Company's reply:
The Group expects, following the disposal of NTPM Vietnam, the Tissue Paper Products segment on a continuing operations basis to achieve breakeven by the end of FY2027. This is premised on a modest year-on-year increase in revenue (after deconsolidating NTPM Vietnam) together with cost reductions as a result from lower utilities expenses following the implementation of the Co-

Generation plant from August 2026 and reduced interest expense arising from lower bank borrowings due to the utilisation of disposal proceeds as well as continual efforts to improve operating cost.

c) Following NVCL's exit from the Group, what is the expected impact on the Tissue Paper Products segment's revenue base, capacity utilisation and cost structure going into FY2027?

Company's reply:
For the first financial quarter ended 31 July 2026 ("Q1FY2027"), NTPM Vietnam (NVCL)'s revenue represented 18.6% of the Group's total Tissue Paper Products segment revenue. NVCL's average capacity utilisation stood at 45.3% in 1QFY2027. The exit is not expected to have any material impact on the Group's overall manufacturing capabilities as NTPM Malaysia's existing production capacity is able to meet the Group's level of operation. Cost structure is expected to improve going into FY2027 as the Group optimises resource allocation and enhances operational efficiency focusing on its remaining Malaysia manufacturing footprint.

2. The Group's property, plant and equipment and right-of-use assets, amounting to RM557 million (99.6% of non-current assets), were identified as a key audit matter, since certain loss-making subsidiaries hold significant such assets and the value-in use calculation's sales and discount rate assumptions require significant judgement. Ernst & Young PLT tested these assumptions against market data and engaged an internal valuation specialist (Page 93 of AR 2026). RM2.54 million (2025: RM Nil) of impairment has already been recognised in FY2026, with the recoverable amount determined at the level of the cash-generating unit (CGU) using a 10% pre-tax discount rate without breaking this down into individually named units, and disclosed sensitivities show that a 1% adverse shift in either the revenue growth rate or the cost growth rate could trigger a further impairment of approximately RM46 million or RM36 million respectively (Page 136 of AR 2026).

a) How many CGUs are covered by this impairment assessment, and what is the recoverable amount and carrying value for each, stated in ringgit and as a percentage?

Company's reply:
Three CGUs (i.e. Tissue Paper (Malaysia), Tissue Paper (Vietnam) and Others under the Tissue Paper segment were covered by the impairment assessment. Total recoverable amount was

RM519.48 million against a total carrying amount of RM 485.2 million as follows:

	Tissue Paper (Malaysia)	**Tissue Paper (Vietnam)**	**Tissue Paper (Others)**
Total Recoverable Amount (RA)	RM 414.34 Million	RM105.14 Million	Nil
Total Carrying Amount (CA)	RM 405.1 Million	RM77.50 Million	RM2.54 Million

b) What specific increase in the discount rate, in percentage points, would reduce that difference to zero?

Company's reply:
With reference to the sensitivity analysis specifically for Tissue Paper (Malaysia) segment disclosed on page 136 of the AR 2026, the difference would be reduced to zero by lowering the discount rate from 10% to 7% under a 1% adverse shift in the revenue growth rate. Whereas, the difference would be reduced to zero by lowering the discount rate from 10% to 9% under a 1% adverse shift in the cost growth rate.

c) What dated operational targets, if any, have been set for these CGUs to prevent a larger impairment at the next financial year-end?

Company's reply:
For FY2027, the Group has set operational targets for the relevant CGUs to support recovery and mitigate the risk of a larger impairment at the next financial year-end. These include expanding export sales with a specific focus on the US market, to achieve a 50% increase in revenue from this channel alongside the implementation of Co-Generation plant, reduced borrowing cost and enhancement of operational efficiency to drive further cost improvements.

3. As at 30 April 2026, the Group's current liabilities exceeded its current assets by RM37.2 million (2025: RM3.75 million), and RM303.2 million of the Group's RM304.5 million total borrowings was classified as current, subject to yearly reviews (Page 106 of AR 2026). To support the going concern basis of preparation, the Group pointed to RM152.9 million in unutilised credit facilities and RM305.7 million in unpledged land and buildings (Page 106 of AR 2026). The Company declared a nil dividend for FY2026, representing a notable departure from its dividend track record, as this is the first year without a dividend payment in the ten-year financial summary (Page 20 of AR 2026).

a) Given the RM152.9 million in unutilised credit facilities and RM305.7 million in unpledged land and buildings cited in support of the going concern basis of preparation, what specific earnings or cash-flow trajectory would need to be restored before dividend distributions resume?

Company's reply:
Before resuming dividend distributions, the Group would need to consider its actual overall financial performance and position each year taking into account prevailing market conditions.

b) Has NTHB adopted a formal dividend policy? If not, what framework guides the Company's dividend decisions from year to year?

Company's reply:
No, NTHB has not adopted a formal dividend policy. Dividend distribution decisions are guided by the Group's actual overall financial performance and position each year taking into account prevailing market conditions.

Appendix B

ANSWERS TO QUESTIONS RAISED BY SHAREHOLDERS / PROXIES AT THE 30TH AGM OF NTPM HOLDINGS BHD

Question from Norhisam Bin Sidek (Corporate Representative of MSWG)

a) With reference to the initiatives outlined on page 8 of the Annual Report 2026 concerning the proposed co-generation ("Cogen") project to reduce electricity costs and carbon emissions, could the Board provide an update on the commissioning timeline, the capital expenditure committed to date and the estimated reduction in electricity costs following the commencement of operations?

Management's reply:
Mr. Lee Chong Choon, the Group Chief Executive Officer (**the "CEO"**) informed the meeting that the co-generation project commenced operations on 1 August 2026 and that the impact of the project had become observable by the end of August 2026.

For comparison, the Group's total energy costs in July 2026 amounted to approximately RM6 million, comprising approximately RM4 million in electricity costs payable to Tenaga Nasional Berhad ("**TNB**") and RM2 million in gas costs. Following the commencement of the co-generation project, the combined electricity and gas costs for August 2026 decreased to approximately RM4 million, representing a gross reduction of approximately RM2 million.

The CEO further explained that, after taking into account the additional costs associated with the project, including annual maintenance payable to the supplier, the Group estimated cash savings of approximately RM1.6 million. The CEO also referred to savings of approximately RM1.1 million on the relevant accounting basis.

The capital expenditure committed to date was not clearly specified during the discussion and should be verified against the Company's records or presentation materials.

b) What was the reason for a Director, Mr. Nishant's absence from the meeting?

Management's reply:
The CEO informed the meeting that Mr. Nishant was unable to attend due to a prior pressing commitment. Mr. Gibson Radityo attended the meeting on his behalf.

c) In view of the Group's current financial position, could the Company provide an update on the competitive environment and its business outlook for the next few financial years?

Management's reply:
The CEO explained that the disposal of the Group's Vietnam operations was intended to alleviate the Group's financial pressure. The disposal was expected to generate net proceeds of approximately USD31 million, which could be utilised to reduce borrowings and interest expenses. The disposal would also eliminate the losses attributable to the Vietnam operations.

The CEO noted that competition from Chinese manufacturers had intensified, particularly given their ability to develop new products and introduce different product features rapidly at competitive prices. Accordingly, the Group intended to adopt a cautious approach towards capital expenditure, particularly in Malaysia, and had commenced importing products from China to benefit from their lower production costs.

The CEO acknowledged the increasing competitive pressure from Chinese products, online platforms and retailers offering products under their own brands. Nevertheless, the Group continued to regard its established brands and distribution network as key competitive advantages.

Looking ahead, the CEO expressed the view that the Group could strengthen its position over the next two (2) years by leveraging its distribution capabilities and overseas markets, while focusing on improving its financial position and operational performance. The proposed exit from Vietnam would also enable the Group to concentrate its resources on its remaining markets and other growth opportunities.

Question from Mr. Chong Thin Tuck

a) What is the Company's current market share in Malaysia and its export volume to the United States ("US"), including the latest trend compared with previous years. Also referred to the Company's earlier indication that exports to the US increased from a few containers per month to approximately 20 to 30 containers per month.

Management's reply:
The CEO explained that the Group faced competition in the US market from suppliers of recycled-grade paper products, including manufacturers from Vietnam and South America. The Group's competitive strength lay primarily in recycled-grade products, whereas it faced greater challenges competing in the virgin-grade segment.

The CEO indicated that the Group expected the US market to grow by approximately 15% in the current year compared with the preceding year.

The precise proportion of export sales relative to total sales should be verified against the Company's official presentation or written response, as the figures recorded in the available materials are inconsistent.

b) Why the Group had continued to retain its Vietnam operations despite the losses incurred over an extended period since 2012, and why the decision to dispose of the business was only being pursued at this stage.

Management's reply:
The CEO explained that the Group had initially invested in Vietnam due to its substantial population and anticipated market growth. At the time of the investment, Vietnam was regarded as a market with considerable long-term potential.

However, the competitive landscape has become increasingly challenging over the years. The Group faced growing competition from local manufacturers and Chinese suppliers, while local competitors had increasingly replicated the Group's products and designs. Although the Group had lodged complaints concerning the copying of its products, these efforts did not result in effective remedies.

The CEO also highlighted the cost disadvantages faced by foreign companies compared with certain local competitors, including differences in tax-related obligations and operating costs.

With competition continuing to intensify and local players expanding rapidly, the Group's ability to maintain its competitive position in Vietnam had become increasingly difficult. In view of these challenges and the Group's financial position, the Company decided to pursue the disposal of its Vietnam operations.